

COMMITTEE ON FINANCE
(Standing Committee of Berkeley County Council)

Chairman: Mr. Steve M. Vaughn, District No. 5

The COMMITTEE ON FINANCE met on Monday, July 22, 2002, Berkeley County Office Building, 223 North Live Oak Drive, Moncks Corner, South Carolina, at 6:54 p.m.

PRESENT: Mr. Steve M. Vaughn, Council Member District No. 5, Chairman; Mr. Milton Farley, Council Member District No. 1; Mrs. Judith K. Spooner, District No. 2; Mr. William E. Crosby, Council Member District No. 3; Mr. Charles E. Davis, Council Member District No. 4; Mr. Caldwell Pinckney, Jr., Council Member District No. 7; Mr. James H. Rozier, Jr., Supervisor, ex officio; Mr. D. Mark Stokes, County Attorney; and Ms. Barbara B. Austin, Clerk to County Council. Mrs. Judy C. Mims, Council Member District No. 6 was excused from the meeting. Mr. Henry L. Richardson, Jr., Council Member District No. 8 was absent from the meeting.

Pursuant to the Freedom of Information Act, notice of the meeting date, time, place and agenda was posted on the bulletin board at the entrance of the County Office Building, 223 N. Live Oak Drive, Moncks Corner, South Carolina and the Berkeley County Library, and mailed to the newspapers, radio stations, television stations and concerned citizens.

Chairman Vaughn called the meeting to order with the Approval of Minutes from June 17 and 18, 2002.

It was moved by Councilmember Crosby and seconded by Councilmember Farley to approve the minutes as presented. The motion was passed by unanimous voice vote of the Committee.

Chairman Vaughn stated an Executive Session was needed for discussion of employment, appointment, compensation, promotion, demotion, discipline, or release of an employee, a student, or a person regulated by a public body or the appointment of a person to a public body, and receipt of legal advice.

It was moved by Councilmember Spooner and seconded by Councilmember Farley to enter into Executive Session for reasons stated. The motion was passed by unanimous voice vote.

Berkeley County Council entered Executive Session at 6:55 p.m. and returned at 7:55 p.m.

Mr. Stokes, County Attorney, stated Berkeley County Council went into Executive Session to discuss matters as stated in the motion; no formal action was taken.

A. D. Mark Stokes, Berkeley County Attorney, Re: Update on codification of Berkeley County Ordinances.

The legal department and the Clerk of Council's office is currently in the process of having the Ordinances of Berkeley County Codified by Municipal Code Corporation. The last time the Ordinances were codified was 1996.

B. Ms. Pam Powell, Administrative Services Director, Re: Upgrading the existing Pitney Bowes Postage Machine contract.

Supervisor Rozier addressed the Committee in Ms. Powell's absence. There are two years remaining on the current postage machine, but it is outdated. There will be no cost to the 2002-2003 budget for the new machine.

C. Ms. Elaine Morgan, CEO Berkeley County Chamber of Commerce, Re: presentation.

This item was held.

D. Consideration prior to First Reading of an Ordinance creating a new Tall Pines Special Tax District and repealing Ordinance No. 91-8-24 that established the original Tall Pines Special Tax District.

Mr. Chris Loudon, Attorney, explained the Tall Pines Special Tax District was created in 1991, since that time there has been substantial growth in the area. This Ordinance will expand the geographical boundaries; as well as, increase the maximum limit of user fees and taxes that can be assessed. Unimproved Lots will be \$50; Improved lots will be \$100 and a User Fee of \$100 per year.

It was moved by Councilmember Crosby and seconded by Councilmember Farley to send the Ordinance as stated forward for First Reading. The motion was passed by unanimous voice vote of the Committee.

E. Review prior to Second Reading of Bill No. 02-32, An Ordinance authorizing the execution and delivery of a fee agreement by and between Berkeley County, South Carolina, and DAK Resins, LLC (Formerly identified as Project Cypress) to provide for a fee in lieu of taxes incentive, and other matters relating thereto.

It was moved by Councilmember Crosby and seconded by Councilmember Davis to send Bill No. 02-32 forward for Second Reading. The motion was passed by unanimous voice vote of the Committee.

F. Consideration of a Resolution authorizing the continuing of the Devon Forest Special Tax District Budget for fiscal year 2001-2002 until such time as the 2002-2003 Budget can be finalized.

It was moved by Councilmember Crosby and seconded by Councilmember Farley to send the Resolution as stated forward to Council for adoption. The motion was passed by unanimous voice vote of the Committee.

G. Consideration of a Resolution authorizing the execution and delivery of an Inducement Agreement by and between Berkeley County, South Carolina, and CropTech Corporation whereby, under certain conditions, Berkeley County will execute a fee-in-lieu of tax agreement(s) for a project(s) involving not less than thirty million dollars (\$30,000,000) investment and approving the issuance of a special source revenue bond to defray the cost of infrastructure.

It was moved by Councilmember Crosby and seconded by Councilmember Farley to send the Resolution as stated forward to Council for adoption. The motion was passed by unanimous voice vote of the Committee.

H. Consideration prior to First Reading of an Ordinance authorizing the execution and delivery of a fee in lieu of tax agreement by and between Berkeley County, South Carolina, and CropTech Corporation; and other matters relating thereto including, without limitation, payment of a fee in lieu of taxes.

It was moved by Councilmember Crosby and seconded by Councilmember Spooner to send the Ordinance as presented forward for First Reading. The motion was passed by unanimous voice vote of the Committee.

WITHOUT OBJECTION:

I. Consideration of a Resolution approving the acceptance of various grants from the State of South Carolina, Department of Commerce, to provide for engineering and related services for PROJECT CROPTECH.

It was moved by Councilmember Davis and seconded by Councilmember Crosby to send the Resolution as presented forward to Council for adoption. The motion was passed by unanimous voice vote of the Committee.

It was moved by Councilmember Davis and seconded by Councilmember Pinckney to adjourn the meeting of the Committee on Finance. The motion was passed by unanimous voice vote of the Committee.

The meeting was adjourned at 8:03 p.m.

August 19, 2002
Date Approved

COMMITTEE ON FINANCE
(Standing Committee of Berkeley County Council)

Chairman: Mr. Steve M. Vaughn, District No. 5

Members: Mr. Milton Farley, District No. 1
Mrs. Judith K. Spooner, District No. 2
Mr. William E. Crosby, District No. 3
Mr. Charles E. Davis, District No. 4
Mrs. Judy C. Mims, District No. 6
Mr. Caldwell Pinckney, Jr., District No. 7
Mr. Henry L. Richardson, Jr., District No. 8
Mr. James H. Rozier, Jr., Supervisor, ex officio

A meeting of the COMMITTEE ON FINANCE, Standing Committee of Berkeley County Council, will be held on Monday July 22, 2002, in the Assembly Room, Berkeley County Office Building, 223 North Live Oak Drive, Moncks Corner, South Carolina, immediately following Public Hearings at 6:45 p. m

AGENDA

APPROVAL OF MINUTES:

June 17, 2002
June 18, 2002

- A. D. Mark Stokes, Berkeley County Attorney, Re: Update on codification of Berkeley County Ordinances.
- B. Ms. Pam Powell, Administrative Services Director, Re: Upgrade to existing Pitney Bowes Postage Machine contract.
- C. Ms. Elaine Morgan, CEO Berkeley County Chamber of Commerce, Re: Presentation.
- D. Consideration prior to First Reading of an Ordinance creating a new Tall Pines Special Tax District and repealing Ordinance No. 91-8-24 that established the original Tall Pines Special Tax District.
- E. Review prior to Second Reading of Bill No. 02-32, An Ordinance authorizing the execution and delivery of a fee agreement by and between Berkeley County, South Carolina, and DAK Resins, LLC (Formerly identified as Project Cypress) to provide for a fee in lieu of taxes incentive, and other matters relating thereto.
- F. Consideration of a Resolution authorizing the continuing of the Devon Forest Special Tax District Budget for fiscal year 2001-2002 until such time as the 2002-2003 Budget can be finalized.

ADDENDUM:

G. Consideration of a Resolution authorizing the execution and delivery of an Inducement Agreement by and between Berkeley County, South Carolina, and Croptech Corporation whereby, under certain conditions, Berkeley County will execute a fee-in-lieu of tax agreement(s) for a project(s) involving not less than thirty million dollars (\$30,000,000) investment and approving the issuance of a special source revenue bond to defray the cost of infrastructure.

H. Consideration prior to First Reading of an Ordinance authorizing the execution and delivery of a fee in lieu of tax agreement by and between Berkeley County, South Carolina, and CropTech Corporation; and other matters relating thereto including, without limitation, payment of a fee in lieu of taxes.

ADD WITHOUT OBJECTION:

Consideration of a Resolution approving the acceptance of various grants from the State of South Carolina, Department of Commerce, to provide for engineering and related services for PROJECT CROPTECH.

July 17, 2002
S/Barbara B. Austin
Clerk to County Council